

January 13, 2009

## **Kaiser Inks 10-Year Rancho Bernardo Lease**

Health care provider Kaiser Permanente signed a \$13.8 million lease for 31,108 square feet of medical office space in Rancho Bernardo. The 10-year lease in Excel Center at Park Terrace on Bernardo Center Drive was announced Jan. 13 by Cushman & Wakefield.

Kaiser Permanente has a June move-in date planned.

The Excel Center at Park Terrace is also home to San Diego-based Excel Realty Holdings and the San Diego office of Swinerton Builders.

Andy Ewald of Grubb & Ellis|BRE Commercial, Chris Hobson of Grubb & Ellis|BRE Commercial and James Malone of Jones Lang LaSalle represented the lessee.

Marc Posthumus and Thomas Van Betten of Cushman & Wakefield represented the lessor, Excel Center Partners.

— Michelle Mowad