

# SAN DIEGO BUSINESS JOURNAL

Week of December 21-27, 2009

Volume 30, Number 51

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How can I benefit from today's complex and dynamic real estate market?

- How will key demographic, econometric and capital market trends impact my future real estate decisions?
- What are my occupancy options and how will they compare under pre-tax, after-tax and GAAP measures?
- What is the value of a property to an investor and to an owner/occupant?

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Photo courtesy of Sapphire Energy  
With a boost of \$104.5 million in federal funds, Sapphire Energy plans to build a biofuel operation in New Mexico where it would grow algae in ponds to be refined into fuels.

**Quote of the Week**  
**'Although we may be technically out of a recession, employers aren't convinced that we're out, and until they're convinced the recession is really over, they're going to hold back from hiring.'**

— Gary Moss, labor market analyst with San Diego Workforce Partnership Inc. To read the story, please turn to Page 1.

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- Commercial real estate to remain on shaky legs in coming year. **page 1**

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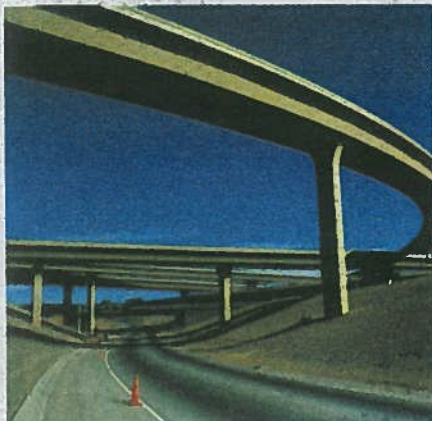
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San Diego Business Journal (ISSN 8750-6890) is published weekly by San Diego Business Journal, 4909 Murphy Canyon Road, Suite 200, San Diego, CA 92123-5381. Periodical postage paid at San Diego, California. For additional information, call (858) 277-6359. Advertising fax: (858) 277-2149. Circulation fax: (858) 277-6398. Cost is \$99.  
POSTMASTER: Please send address changes to: San Diego Business Journal, 4909 Murphy Canyon Road, Suite 200, San Diego, CA 92123.