

NORTH COUNTY TIMES

March 25, 2010

\$4.8 million land sale in Carlsbad

CARLSBAD — K. Hovnanian Homes has purchased a 5.13-acre parcel near Interstate 5 in Carlsbad for \$4,825,000.

US Bank Trust Department was the seller, said Jason Kimmel, a broker with Cassidy Turley BRE Commercial. Kimmel and colleagues Tim Winslow, Kelly Strickland and Kevin Nolen represented the bank.

K. Hovnanian intends to construct 29 single-family homes on the property.