



Medical Office in Carlsbad Sells for \$6.8M

Los Coches Village Changes Hands

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Private investors purchased Los Coches Village in Carlsbad, CA, for \$6.85 million or about \$315 per square foot.

Built in 2006, the 21,838-square-foot medical office building at 3257 Camino De Los Coches is situated on nearly 1.75 acres of land. The property was approximately 67% occupied at the time of sale with eight tenants and sold at a cap rate of 7.0%.

Peter Curry and Thomas Van Betten of Cassidy Turley|BRE Commercial represented the seller, C.W. Clark, Inc.. Michael Orlando of The Orlando Co. represented the buyer.