



San Diego Retail Trades for \$7.3M

645 Market Street Retail Fetches \$480 PSF

By [Jody Thompson](#)

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ABD Investments sold the retail space at 645 Market St. in San Diego to private investors for \$7.34 million, or approximately \$480 per square foot. The space is fully leased to a single tenant on a triple-net lease through 2017. The cap rate was 6.4%.

Built in 2007, the property features storefront retail space on the ground floor and upper level residential space. The building totals approximately 499,040 square feet and the retail portion is 15,300 square feet.

Chuck Klein and Kevin Held of Cassidy Turley BRE Commercial, along with Don Moser of Retail Insite, represented the seller. Michael Orlando of Orlando Co. represented the buyer.