



September 23, 2009

Self-Storage Facility Sells in Thousand Palms

NetREIT Acquires Monterey Palms Self Storage

By [Scott Stephenson](#)
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NetREIT purchased Monterey Palms Self Storage at 73230 Varner Road in Thousand Palms, CA, from a private seller.

The property includes 549 units with 94 enclosed RV/boat storage units in nine buildings. The facility was built in 2007 on a 5.5-acre parcel. It was reported that the property was 50 percent occupied at the time of closing.

Greg Wells of Grubb & Ellis|BRE Commercial represented the seller, Granite Investment Group. The buyer was represented by Mark Avilla and Matty Sundberg, also of Grubb & Ellis|BRE Commercial.