

La Mesa Condos Trade for \$6.7M

Investor Picks Up 42 Bank-Owned Units

By [Scott Stephenson](#)
October 8, 2009



Stoneridge Condominiums San Diego LP purchased 42 of the 52 condominiums units at 5707 Baltimore Drive in La Mesa, CA for \$6.7 million, or about \$159,000 per unit.

Stoneridge By the Lake was a bank-owned development that had been purchased as a condo conversion project in 2006. The five building complex was originally built in 1978 on a 2.2-acre parcel.

Diane Miramontes, Darcy Miramontes, Hunter Combs and Kip Malo of Grubb & Ellis|BRE Commercial represented the buyer in the transaction.