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San Diego Industrial Nets \$1.1M

Single Tenant REO Building Trades Downtown

By [Scott Stephenson](#)
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Point Center Financial Inc. sold 455 16th St. in San Diego, for \$1.15 million, or \$110 per square foot, in an REO sale. The buyer the building's sole tenant and plans to continue occupying the property, doing business as Wetmore's.

The industrial building totals 10,400 square feet and delivered in 1980 in the Downtown Industrial submarket.

Tim Winslow and Jason Kimmel of Grubb & Ellis|BRE Commercial represented both parties in the transaction.