



August 11, 2009

## **Providence Capital Buys Carlsbad Office for \$6.7M**

Prudential Sells Carlsbad Pacifica

By [Scott Stephenson](#)

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Providence Capital Group Inc. purchased the Carlsbad Pacifica building at 5050 Avenida Encinas in Carlsbad, CA, for \$6.75 million, or about \$137 per square foot. The seller was Prudential Real Estate Investors.

The three-story, multi-tenant office building was built in 1986 and totals 49,031 square feet. It is currently 81% leased.

Rick Reeder, Brian Driscoll and Jay Boyle of Grubb & Ellis|BRE Commercial and Robert Griffith of Grubb & Ellis in Newport Beach represented both parties.